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Conflict of Interest Policies

Help clients with:

- » Annual Disclosure Statements
- » Board Resolutions
- » By-laws Revisions
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- » Document Retention Policies
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- » Interested Party Transactions
- » Internal Financial Controls
- » IRS and Attorney General Compliance
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to maintain the necessary levels of stewardship and accountability by directors and officers. Increasingly, nonprofits are subject to regulatory and public scrutiny when they engage in transactions with board members and other "insiders". Lawyers Alliance staff and volunteer attorneys help nonprofits implement procedures to ensure effective board governance and to avoid improper conflicts of interest.

Southwest Brooklyn Industrial Development Corporation (SBIDC) provides technical assistance, advocacy, and employment services to help businesses in the Sunset Park, Red Hook, and Gowanus neighborhoods grow and to create job opportunities for local residents. The composition of SBIDC's board of directors and membership, as with many community-based organizations, includes individuals whose businesses are active in the community. Lawyers Alliance volunteer attorneys helped SBIDC review and revise its by-laws and add a detailed conflict of interest policy. As a result, SBIDC has clearer policies and procedures to enable directors and officers to fulfill their fiduciary duties.

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Lawyers Alliance for New York is pleased to announce our new website and web address. Visit us online at www.lawyersalliance.org.

Pro Bono Tip

An effective conflict of interest policy collects information from board members and officers about their employment and other affiliations, and not merely the history of transactions with the nonprofit that is implementing the policy.

Web Tip

Lawyers Alliance provides a sample Conflicts of Interest Policy, Annual Disclosure Form and other governance documents at our "Community Development and Nonprofit Law" practice area on Probono.net. This practice area is accessible at www.probono.net/ny/nonprofit or through our home page, www.lawyersalliance.org.





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